



PRESS RELEASE

Haines & Kibblehouse, Inc.
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FOR IMMEDIATE RELEASE

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PR/External Affairs Office of Haines & Kibblehouse, Inc.

T.H. PROPERTIES SUSPENDS OPERATIONS, FILES FOR CHAPTER 11 PROTECTION; H&K, INC. RESPONDS WITH HUMILITY AND PATIENCE

[T.H. Properties \(THP\)](#), a Harleysville, PA-based developer and homebuilder, announced Thursday, April 30th, 2009, that it would be filing for Chapter 11 Bankruptcy protection. This news follows the company's temporary suspension of operations on Tuesday, April 21, 2009. Given [Haines & Kibblehouse, Inc.'s \(H&K's\)](#) history with [THP](#), and our connection to several of their ongoing residential build-outs, this news was received with much concern at our corporate offices last week. This Press Release is provided to dispel any rumors or concerns regarding the impact of [THP's](#) situation on our business.

[H&K](#) has been associated with [THP](#) since they began their business operations in 1992. Given [H&K's](#) base of operations in Skippack, PA, a strong regional rapport and business connection developed between the two companies, and [THP](#) consistently ranked as one of our top clients. [H&K](#) has worked on many [THP](#) development projects through the years, and we continued to work on landmark [THP](#) projects up to the point at which their doors were closed on April 21st. This being said, our ties to [THP](#) have remained strong, and in difficult times like these, humility, patience and loyalty to our customers is "the H&K way."

To dismiss rumors that have surfaced about [H&K](#) absorbing or acquiring [THP](#) assets in the form of properties or holdings, no such plan or intent is currently on the table. However, it can be stated at this time that [H&K](#) has and will continue to work directly with [THP](#) to find a creative means of working through their financial difficulties. Within the several closed-door meetings that have occurred between [H&K](#) and [THP](#) since April 21st, there has been an air of confidence, solution and success to the ongoing discussions. Despite the flood of rumors and speculation of the last week, [THP](#) continues to be highly regarded both at [H&K](#) and within the local business community at large. One cannot and should not dismiss the fact that [THP](#) is still recognized as one of the nation's top builders and let us not lose sight of the fact that [THP](#) is yet another victim of the economic crisis. At [H&K](#), we certainly cannot dismiss this fact, and we will continue to do everything in our power to continue to stand by them.